

NOTICE OF PUBLIC HEARING

IN THE MATTER OF THE JOINT PETITION OF AMERICAN WATER WORKS COMPANY, INC., NEW JERSEY-AMERICAN WATER COMPANY, INC., NEXUS REGULATED UTILITIES, LLC, MONTAGUE WATER CO., INC., AND MONTAGUE SEWER CO., INC. FOR: (1) AMERICAN WATER WORKS COMPANY, INC. TO ACQUIRE CONTROL OF MONTAGUE WATER CO., INC. AND MONTAGUE SEWER CO., INC.; (2) MONTAGUE WATER CO., INC. AND MONTAGUE SEWER CO., INC. TO TRANSFER UPON THEIR BOOKS ALL OF THEIR CAPITAL STOCK TO AMERICAN WATER WORKS COMPANY, INC.; (3) SHORTLY THEREAFTER, MONTAGUE WATER CO., INC. AND MONTAGUE SEWER CO., INC. TO BE MERGED INTO NEW JERSEY-AMERICAN WATER COMPANY, INC.; AND (4) FOR SUCH OTHER APPROVALS AS MAY BE NECESSARY TO COMPLETE THE PROPOSED TRANSACTION

BPU DOCKET NO. WM25050320

PLEASE TAKE NOTICE that on May 30, 2025, American Water Works Company, Inc. (“American Water”), New Jersey-American Water Company, Inc. (the “Company”, “NJAWC” or “New Jersey American Water”), Nexus Regulated Utilities, LLC (“Nexus”), Montague Water Co., Inc. and Montague Sewer Co., Inc. (together, the “Montague Companies” or “Montague”) (collectively, the “Joint Petitioners”) submitted a Joint Petition to request approval by the New Jersey Board of Public Utilities (“Board” or “BPU”), of the acquisition and change in control of the Montague Companies pursuant to the provisions of N.J.S.A. 48:2-51.1, 48:3-7, and 48:3-10, N.J.A.C. 14:1-5.10 and 14:1-5.14 (the “Proposed Transaction”). The Proposed Transaction entails the acquisition of the Montague Companies by American Water and subsequent merger of the Montague Companies with and into New Jersey American Water. As described in the Joint Petition, no rate changes are proposed in connection with the Proposed Transaction. NJAWC will continue to provide utility services to customers of the Montague Companies at their current

BPU-approved tariff rates for water and wastewater service under the standard terms and conditions of NJAWC's tariff.

The Board will evaluate the impact of the Proposed Transaction on competition, the rates paid by the customers of the Montague Companies, the employees of the Montague Companies, and the provision of safe and adequate utility service at just and reasonable rates. The Joint Petitioners state that the Proposed Transaction will not have an adverse impact on competition, rates, employees of the Montague Companies, or on the provision of safe, adequate and proper utility service, and instead will provide positive benefits as demonstrated by the commitments included in the Joint Petition. Any relief determined by the Board to be just and reasonable may be applied by the Board in such a manner as it deems appropriate.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

Date: December 15, 2025

Times: 4:30 PM and 5:30 PM

Link: <https://bit.ly/4hWf2mU>

- 1) Type the link address into your web browser.
- 2) When prompted, select **Continue on this browser** or **Join on the Teams app** if you have the Teams app. You don't need to install the Teams app to join the meeting. You can join Teams for web on Microsoft Edge or Google Chrome.
- 3) You may be prompted to give Teams access to your microphone and camera. When you select **Allow**, you can always turn off your mic and camera once you join the meeting.
- 4) Select **Join now**.
- 5) You will enter the meeting lobby; wait for someone in the meeting to admit you.

Or

Dial-In Number: 1-862-294-2638

Phone Conference ID: 554 664 461#

Notice of the Proposed Transaction was served on the clerk, executive or administrator of each municipality and county within the NJAWC and Montague Companies' service areas. Such notice has also been served, together with the reconciliation filing and all exhibits, upon the Director of the New Jersey Division of Rate Counsel ("Rate Counsel"). A copy of the Joint Petition is also available for inspection on the Company's website at <https://amwater.com/njaw/Customer-Service-Billing/Your-Water-and-Wastewater-Rates/regulatory-proceedings>.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information set forth above to express their views on the filing. All comments will become part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, at least forty-eight (48) hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Document Search tool, <https://publicaccess.bpu.state.nj.us>. Comments are considered public documents for purposes of the State's Open Public Records Act. Only submit public documents using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Lewis. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Email: board.secretary@bpu.nj.gov

Additional information and copies of the Joint Petition may be obtained at the Board's offices located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ 08625. Any members of the public who wish to inspect the Petition at the Board should contact the Board's Division of Case Management at (609) 292-0806 or board.secretary@bpu.nj.gov.

BY: MARK K. McDONOUGH
President
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